

CORRIGENDUM TO SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE,2016 DATED 1.4.2024 M/s SAMRUDDHI REALTY LIMITED- IN LIQUIDATION (CIN: L07010KA2003PLC032934) REGD. OFFICE: 2nd Floor, No 1, Tate Lane, Richmond Road Cross Bangalore Bangalore KA 560025 Office of Liquidator : Office No. 58, 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024 Mobile: 9845002523 080 2390 2344 e-mail: srl@psri.in ; plan@psri.in E-Auction under Insolvency and Bankruptcy Code 2016 Date and Time of E-Auction 11-05-2024 at 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)							
Sale of assets of M/s SAMRUDDHI REALTY LIMITED (Corporate Debtor) in Liquidation forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bengaluru Bench vide order dated 13.03.2020. The sale will be carried by the undersigned through the E-Auction platform National E-Governance Services Limited (NeSL), having the link as https://nesl.co.in/auction-notices-under-ibc/ on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis".							
Block	Particulars of Assets	Location/Description	Reserve Price (INR Crores)	EMD (INR Crores)	Networth (INR Crores)	Refundable Participation Deposit (Lakhs)	Bid Incremental Value (Lakhs)
1	Samruddhi Realty Limited as going concern	Company as going concern comprising of All Projects listed in Block 2 to 8 additionally 1 Project in JDA and 3 Projects under MOU stage	88.00	8.80	176.00	88.00	100.00
2	Project Sunshine (67% JDA Rights of Samruddhi Realty Limited)	Sy.no: 11/1, Naganathapura Village, Beguru Hobli, Bengaluru (Google Coordinates 12.8766, 77.6730 https://goo.gl/maps/fvbk4JpgL2RL3Uc56)	20.00	2.00	40.00	20.00	6.00
3	Project Doddsdworth/ Florence (95% complete) Unit No. A & B	Situated on Site No. 4 & 6, Whitefield, Doddsdworth Layout, Krishnarajapura Hobli Bengaluru (Google Coordinates 12.9713, 77.7459 https://maps.app.goo.gl/SrsJBaDGBshw1Wt88)	6.25	0.63	12.50	6.25	4.00
4	Project Doddsdworth/ Florence 1 Villa (95% complete) Unit No. A	Situated on Site No. 4 & 6, Whitefield, Doddsdworth Layout, Krishnarajapura Hobli Bengaluru (Google Coordinates 12.9713, 77.7459 https://maps.app.goo.gl/SrsJBaDGBshw1Wt88)	3.13	0.31	7.25	3.13	1.00
5	Project Doddsdworth/ Florence 1 Villa (95% complete) Unit No. B	Situated on Site No. 4 & 6, Whitefield, Doddsdworth Layout, Krishnarajapura Hobli Bengaluru (Google Coordinates 12.9713, 77.7459 https://maps.app.goo.gl/SrsJBaDGBshw1Wt88)	3.13	0.31	7.25	3.13	1.00
6	Project Rhythm (62% JDA Rights of Samruddhi Realty Limited)	JDA Land & Building - Sy.no: 29/2 & 30/1, Doddagubbi Village, Bidarahalli Hobli, Bengaluru (Google Coordinates 13.0760, 77.6643 https://goo.gl/maps/4nvpESZvfgWysNBv9)	24.00	2.40	48.00	24.00	5.00
7	Project North Square (60% JDA Rights of Samruddhi Realty Limited)	JDA Land & Building Sy. No: 92/1, 92/2, Kogilu Village, Ward No.5, Yelahanka Hobli, Bengaluru (Google Coordinates 13.1040, 77.6201 https://goo.gl/maps/L283Yhf3Ffa2F3kp9)	16.25	1.63	32.50	16.25	7.00
8	Project Winter Green (63% JDA Rights of Samruddhi Realty Limited)	JDA Land & Building - Sy.no: 241/1, Amani Bellandur Khane, Varthur Hobli, Bengaluru (Google Coordinates 12.9400, 77.7127 https://goo.gl/maps/G1T6CzNLaqBffgNj7)	21.25	2.13	42.50	21.25	6.00
Important Notes:							
1	Date of Inspection: 22-04-2024 to 06-05-2024						
2	The sale of assets through E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis".						
3	It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend/defer/cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.						
4	All Terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation process. The Complete E-Auction Process Information Document containing details of Assets, terms and conditions of online E-Auction, BID Form, Eligibility Criteria, Declaration by Bidders, EMD Requirements etc., available at https://nesl.co.in/auction-notices-under-ibc/ and www.samruddhirealty.com						
5	The Liquidator in consultation with Stakeholders Consultation Committee holds absolute right to sell the Assets of the Corporate Debtor or sell the Corporate Debtor as going concern including along with all projects therein. Kindly refer to the E-Auction Process Information Document for further clarification.						
6	Bid related documents shall be submitted through e-mail in the formats prescribed and the hard copies of originals shall be sent to the office of the liquidator.						
7	The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.						
8	The last date of submission of EOI, Refundable Participation Deposit Money along with all bid documents is					26-04-2024	
9	The Last Date of Submission of EMD is on or before					09-05-2024	
10	The Date and Time of E-Auction is					11-05-2024 at 11:00 AM to 01:00 PM (with unlimited extension of 10 minutes each)	
11	Interested applicant who has deposited EMD and require assistance in creating login ID and password may contact the Office of the Liquidator on 080-2390 2344 or through an e-mail at srl@psri.in or plan@psri.in						
Date: Saturday, 6 April, 2024 Place: Bengaluru				Pankaj Srivastava Liquidator-SAMRUDDHI REALTY LIMITED OfficeNo. 58, 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024 Regn No: IBBI/IPA-001/IP-P00245 /2017-18/10474 AFA validity 16/11/2024 ☎ 080 2390 2344 srl@psri.in psri@live.com www.samruddhirealty.com			